

Treasurer's Board Report

February 18th, 2025

Kyle Kiffer

January General Fund Review - FY25

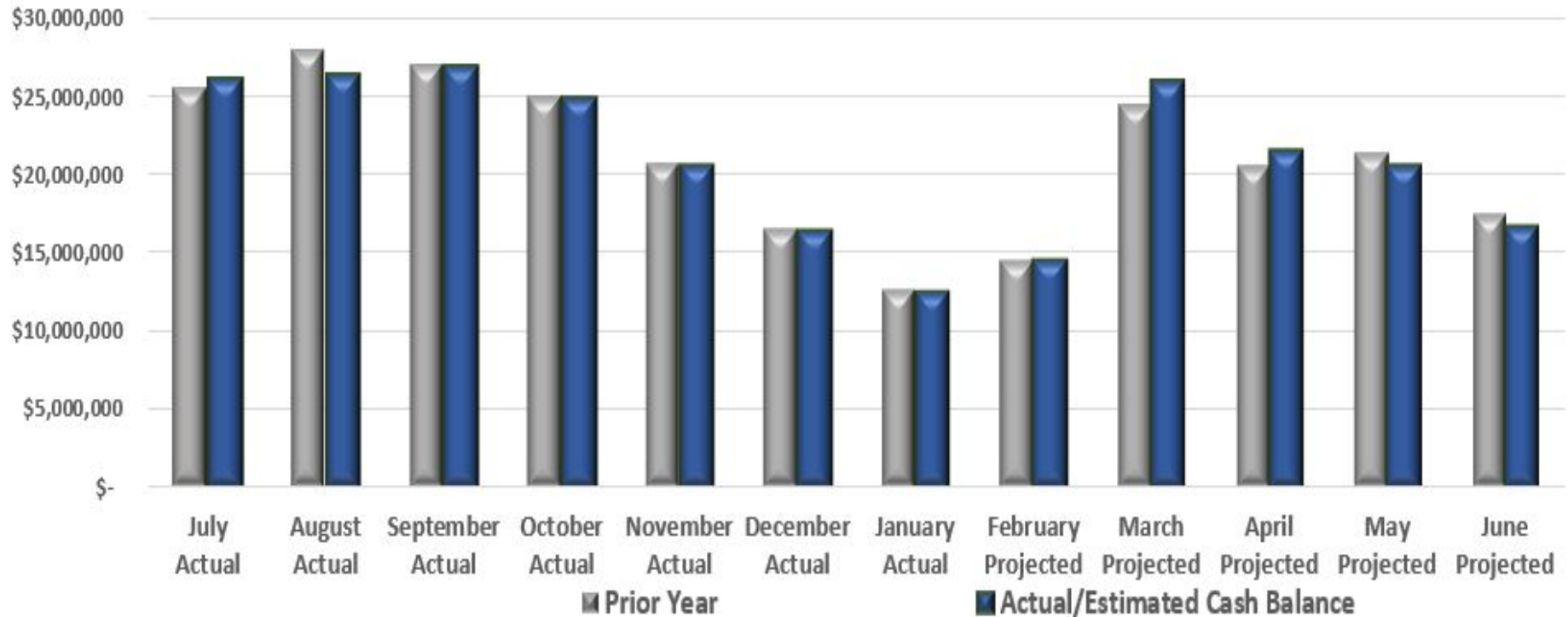
- Cash Balance
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NORDONIA HILLS CITY SCHOOL DISTRICT




INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

January Cash Balance

	<u>FY25</u>	<u>FY24</u>
Month End Cash:	\$ 12,471,581	\$ 12,691,318
Encumbrances:	<u>\$ (4,878,261)</u>	<u>\$ (4,577,305)</u>
Unencumbered Fund Balance:	\$ 7,593,320	\$ 8,114,013



FY25 January Revenue Analysis

Month to Date	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	525,730	486,756	 38,974
All Other Revenue	95,073	145,526	 (50,453)
Total Revenue	620,803	632,282	 (11,479)

Actual revenue for the month was down \$11,479 compared to last year. Categories with the largest variance included: higher miscellaneous receipts of \$71,908, and higher unrestricted state aid of \$41,285.

FY25 Revenue Analysis July through January

Fiscal Year to Date	Actual Revenue Collections	Prior Year Revenue Collections	Current Year Compared to	
	For July - January	For July - January	Last Year	
Local Taxes/Reimbursements	22,623,220	20,808,497	●	1,814,723
State Revenue	3,309,547	3,155,110	●	154,437
All Other Revenue	2,374,817	3,171,777	●	(796,960)
Total Revenue	28,307,583	27,135,383	●	1,172,200

Revenue through January totaled \$28,307,583, which is \$1,172,200 or 4.3% higher than the amount collected last year. Through January, the largest categorical variances when compared to last year, are: public utility per. prop. tax higher by \$2,342,440, and other taxes lower by -\$890,207.

FY25 January Expenditure Analysis

Month to Date	Actual Expenses For January	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,724,615	3,626,910	● 97,705
Purchased Services	765,970	794,123	● (28,154)
All Other Expenses	83,888	124,627	● (40,739)
Total Expenditures	4,574,473	4,545,660	● 28,813

Actual expenses for the month were up \$28,813 compared to last year. Categories with the largest variance included: higher utilities of \$41,089, and higher health insurance of \$38,381.

FY25 Expenditure Analysis July through January

Fiscal Year to Date	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	25,584,191	25,583,990	● 201
Purchased Services	5,585,930	4,995,339	● 590,590
All Other Expenses	2,154,490	1,785,199	● 369,291
Total Expenditures	33,324,610	32,364,528	● 960,082

Fiscal year-to-date General Fund expenses totaled \$33,324,610 through January, which is \$960,082 or 3. % higher than the amount expended last year. Through January, the largest categorical variances when compared to last year, are: pupil transportation higher by \$404,094, and dues and fees higher by \$314,282.

The increase in dues and fees is primarily due to County auditor fees being recorded earlier this fiscal year, whereas these fees were accounted for later last year.

Additionally, the rise in purchased services is driven by an increased reliance on Special Education vendor services and higher transportation costs, including those related to Special Education transportation.

Thank you

Kyle Kiffer

Treasurer/CFO

Kyle.Kiffer@nordoniaschools.org

Financial Transparency Resources

- [Financial Board Meeting Presentations](#)
- [Monthly Financial Reports](#)
- [Annual Audits](#)
- [The New Popular Annual Financial Report](#)
- [Nordonia Hills CSD: Treasurer of State Ohio Checkbook](#)